

FINANCE AND STAFFING PORTFOLIO HOLDER'S MEETING

TUESDAY, 15 MAY 2012

DECISIONS

Set out below is a summary of the decisions taken at the Finance and Staffing Portfolio Holder's Meeting held on Tuesday, 15 May 2012. Decisions made by the Portfolio Holder will be subject to call-in. Recommendations made to the Cabinet or to the Council are not subject to call-in. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Maggie Jennings (agenda) / Patrick Adams (minutes).

1. TENDER FOR INSURANCE SERVICES

The Finance and Staffing Portfolio Holder

AGREED

- a) To the Executive Director, Corporate Services proceeding with the tender process for the provision of the Council's insurance.
- b) To give delegated powers to the Executive Director, Corporate Services to award a contract in whole or part to the company/companies offering the perceived best value to the Council, not necessarily the one(s) quoting the lowest price.

Other Options Considered: The Finance and Staffing Portfolio Holder considered self-insuring, but rejected this option on the grounds it would result in unquantifiable liability for third party claims.

The Finance and Staffing Portfolio Holder considered trying to form a consortium with other local authorities, but rejected this on the grounds that there did not appear to be any realistic opportunities for setting up a consortium with other Councils. This authority is considered a low risk Council, which restricts the opportunity for cost savings with other authorities.

Reason For Decision: The existing contract for the provision of insurance services will expire at the end of September.